APRIL, 2025



MONTHLY MARKET UPDATE

In this newsletter you will find:

Top 1& Royal LePage Shelter Foundation Contributor, Energy Efficiency, Market Updates, & More!

Hoppy Easter!

A few concerns are on the forefront of Buyers' and Sellers' brains: Trump's tariffs (which we seem to be safe from...for now) and the upcoming Canadian Election. The Bank of Canada is holding an overnight interest rate of 2.75% but we will see what comes with the next announcement on 16 April 2025.

Amanda

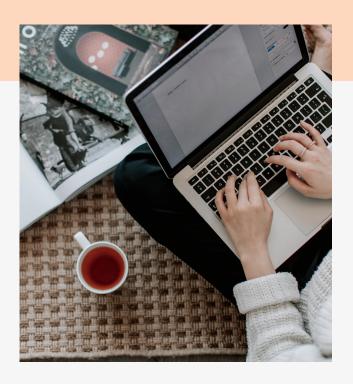
I am *honored* to call myself a 2024 Top 1% Donor of the Royal LePage® Shelter Foundation™! As more and more Canadian communities declare Intimate Partner Violence an epidemic, and as media shares harrowing stories of femicide more openly, I wanted to take action and provide direct support to where it matters most: Shelter Partners locally.



The Foundation originated in 1998. In 2024, they raised over \$4.5 million bringing their lifetime total to over \$51 million for Canadian women's shelters!

While we have so much to celebrate, we also know that much work remains to end domestic violence in Canada.

Please know that I'm committed to being a part of that solution so that we can make sure that home is a safe place for everyone.



Market Statistics -March

CAMPBELL RIVER

Days on Market	33 (+5)
Months of Inventory	5.9 (+1.4)
New Listings	60 (+11)
Median List Price	\$839,450
Median Sell Price	\$740,000
Sales	22 (-2)
Sell/List Ratio	98.4% (3%)

COMOX VALLEY

Days on Market	24 (-/+0)
Months of Inventory	3.7 (-0.8)
New Listings	131 (+53)
Median List Price	\$949,900
Median Sell Price	\$889,000
Sales	65 (+23)
Sell/List Ratio	98.9% (2%)



\$915,000

MLS 992585

836 Tracker Place Comox - REDUCED

Stunning three bedroom, three bathroom family home featuring two living spaces, a double garage, fabulous primary bedroom, and all located in a quiet cul-de-sac in a highly sought after neighborhood.



\$409,900

MLS 989343

23-111 20th Street Courtenay - SOLD

Congratulations to my happy Buyer Clients of this fabulous condo! I see many happy years ahead for you and your family. Enjoy the airpark and river views

Energy Efficiency Incentives

REBATES, FINANCING OPTIONS AND MORE FOR HOME BUYERS AND HOME SELLERS

I had to pleasure of attending a course recently that provided me with a list of municipal, provincial and federal resources for home buyers and sellers looking to convert their current home heating system

CMHC now offers greater financing options to accommodate these changes (factsheet attached).

Many questions and answers can be found on these two websites:

- www.betterhomesbc.ca
- www.homeenergynav.ca

If you'd like a full list of resources to help determine your eligibility for a home improvement rebate, email me at amandalongman@royallepage.ca.







March Madness Now Mulling

THE NATIONAL AVERAGE SALE PRICE FELL 3.3% YEAR-OVER-YEAR

Buyers thought that their wait was over, but with the uncertainty that lies ahead in both the Canadian and American governments, the market has slowed and inventory slowly increases.

@amandalongmanre | amandalongman@royallepage.ca



\$855,000

MLS 987623

2156 Hall Road, Courtenay - SOLD

If you only KNEW the strength of this woman! Her home is now SOLD and she gets to make her dream become reality! A friend, a client, and a role model... I am honored to have been a part of her journey.



\$409,000

MLS 989343

20-1180 Braidwood, Courtenay - REDUCED

End unit town home on the corner of Braidwood Road and Back Road. Pet friendly and no age restrictions, this budget friendly abode invites first time home buyers and investors alike!